

New York Stock Market

New York, August 29.—Further progress was made to-day in the forward movement in stocks which began yesterday, before a reaction occurred which, for the time at least, put an end to the advance. In the early part of the day, the standard issues were in steady demand, and yesterday's gains were increased substantially, although the three speculative leaders, Reading, Union Pacific and United States Steel, were less conspicuous than in the preceding session, gaining only fractions. The Hill issues were the features of the railroad list, while Canadian Pacific, St. Paul, Erie, preferred, Lehigh Valley and a number of industrials gained a point or more. Before noon, however, a reactionary movement set in. Prices receded slowly, until the gains were cancelled. In the last hour, selling became active, and losses were extended. Southern Pacific, Missouri Pacific, Rock Island, Lehigh Valley and International Harvester sank to the low points of the year, while a number of other shares ended the day only fractionally above the bottom prices reached in the extended downward movement of the month.

No new developments occurred to influence speculation and the recession appeared to be in the nature of profit-taking by traders, the effect of which was heightened by a renewal of short selling late in the session. Although the slump resulted in some sales of long stock, there were no indications of a renewal of the heavy liquidation which characterized trading earlier in the month. It was said in some quarters that stocks were being purchased on a fairly large scale, but the interest which believed the recent decline of 10 to 20 points to have discounted unfavorable factors such as crop disappointments, chances of labor disturbances on the railroads and hesitation in trade owing to uncertainty regarding the political outlook. The lower prices, however, have not led to any considerable degree of public buying, and bear traders found little difficulty in bringing about a reversal late in the day.

The appearance of Canadian Pacific's report for the fiscal year ended June 30 was followed by a temporary gain of nearly two points in that stock. The report showed an increase of \$178,000 in gross earnings, and \$2,554,000 in net. Favorable July reports were made by several railroad companies. The chief of a large steel company was quoted as saying that, while orders for structural material were before received in larger volume, business in other branches was lagging and the outlook was not altogether promising. The trade as a whole was described as "marking time." Orders now being received by the United States Steel Corporation were reported as more than 7,000 tons daily in excess of the amount of new business at this time last year.

Animation was lent to trading on the "cure" by a rise of 46 points in Standard Oil to 545. The rise was accomplished by various reports of the progress of dissolution of the corporation, but no further official information was available.

London trading, amounting to about 15,000 shares, was divided between buying of railroad shares and selling of steel issues. Bonds were steady. Total sales, par value, \$1,005,000. United States bonds were unchanged on call. Total sales for the day, \$42,900.

New York, August 29.—Money on call easy, 2 1/2 to 3 per cent. Prime rate, 4 1/2 to 5 per cent. Closing bid, 2 1/4; offered at 2 3/8. Time loans steady; sixty days, 2 3/4 to 3 per cent; ninety days, 3 1/4 to 3 1/2 per cent; six months, 3 1/2 to 3 3/4 per cent. Prime mortgage paper, 4 1/2 to 5 per cent. Stealing market steady, with actual business in bankers' bills at \$4,875 for day bills, and at \$4,800 for \$4,500 for demand. Commercial bills, \$4.83. Bar silver, \$21.14. Mexican dollars, 45.

RICHMOND STOCK MARKET.
By Richard W. Maury.
Stock and Bond Broker, 125 E. Main Street, Richmond, Va., August 29, 1911.

SALES AT BOARD.
Virginia Chemical and Coke Co. 100 shares, \$10.00. Bid. Asked.
Virginia 30, Old C. and R. 1902, 85. 85. 85.
Georgia 100, Old C. and R. 1902, 85. 85. 85.
RAILROAD BONDS.
A. C. L. R. R. Co. 1st P. 100, 100. 100. 100.
C. and O. Gen'l M. 1st, 1902, 100. 100. 100.
Georgia R. R. and P. 1st, 1902, 100. 100. 100.
Georgia R. R. and P. 2nd, 1902, 100. 100. 100.
Norfolk and West. Ry. 1st, 1904, 100. 100. 100.
Seaboard Air Line 1st, 1904, 100. 100. 100.
Southern Railway 1st, 1904, 100. 100. 100.
Southern Railway 2nd, 1904, 100. 100. 100.
Western R. R. Co. 1st, 1904, 100. 100. 100.
STREET RAILWAY BONDS.
Va. Ry. and Power Co. 1st, 1904, 100. 100. 100.
STREET RY. STOCKS.
Va. Ry. and Power Co. 1st, 1904, 100. 100. 100.
RAILROAD STOCKS.
Atlantic Coast Line 1st, 1904, 100. 100. 100.
Chesapeake and Ohio 1st, 1904, 100. 100. 100.
Georgia R. R. and P. 1st, 1902, 100. 100. 100.
Norfolk and West. Ry. 1st, 1904, 100. 100. 100.
Seaboard Air Line 1st, 1904, 100. 100. 100.
Southern Railway 1st, 1904, 100. 100. 100.
Southern Railway 2nd, 1904, 100. 100. 100.
Western R. R. Co. 1st, 1904, 100. 100. 100.

BANK AND TRUST CO. STOCKS.
American National 100, 100. 100. 100.
Bank of Commerce and Trusts 100, 100. 100. 100.
First National Bank 100, 100. 100. 100.
First National Bank 2nd, 100, 100. 100. 100.
National State and City Bank 100, 100. 100. 100.
Pet. Sav. and Bk. Co. 100, 100. 100. 100.
Savings Bank of Richmond 100, 100. 100. 100.
Union Bank of Richmond 100, 100. 100. 100.
Virginia Trust Co. 100, 100. 100. 100.
INSURANCE COMPANIES.
Virginia Fire and Marine 100, 100. 100. 100.
MISCELLANEOUS.
American Tobacco Co. 1st, 1904, 100. 100. 100.
Va. Car. Chem. 1st, 1904, 100. 100. 100.

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of individuals are not included.

BOND LIST.

COTTON MARKETS.
New York, August 29.—After an early rally the cotton market turned easier again today under a renewal of yesterday's selling.

OPEN AN ACCOUNT WITH

The Union Bank of Richmond
1107 EAST MAIN STREET.
BEGINS MAKES A START, 3 PER CENT. INTEREST

Official Range and Sale of Stocks in New York

Salem Stock.		By THOMAS BRANCH & CO. Bankers and Brokers Open. High. Low. Bid. Asked. Sales. Stock.										Open. High. Low. Bid. Asked. Sales.				
		Closing.					Closing.					Closing.				
5,900	Allis-Chalmers	...	...	...	...	...	500	Interboro-Met.	...	...	...	144	144	144	144
	Allis-Chalmers, pfd.	...	...	...	...	...	100	Interboro-Met., pfd.	...	...	...	43	43	43	43
5,900	Amalgamated Copper	...	...	...	...	...	200	Int. Mer. Marine, com.	...	...	...	104	104	104	10
	Amer. Agri. Chem., com.	...	...	...	...	...	100	International Paper	...	...	...	47	47	47	40
2,500	Amer. Beet Sugar, com.	...	...	...	...	...	100	Int. Paper, pfd.	...	...	...	104	104	104	10
200	American Can, com.	...	...	...	...	...	100	Kan. City South, com.	...	...	...	47	47	47	40
600	American Can, pfd.	...	...	...	...	...	10,300	Lehigh Valley	...	...	...	161	161	161	158
600	Amer. Car and Foundry	...	...	...	...	...	700	Louisville and Nashville	...	...	...	142	142	141	141
500	Amer. Car and Foundry, pfd.	...	...	...	...	...	1,000	Maitland	...	...	...	135	135	135	135
500	American Cotton Oil, com.	...	...	...	...	...	900	Mo. Kan. and Texas	...	...	...	29	29	29	29
500	American Lined Oil	...	...	...	...	...	100	Mo. Kan. and Tex. pfd.	...	...	...	...	...	...	...
500	American Locomotive	...	...	...	...	...	8,200	National Pacific	...	...	...	41	41	39	39
	Amer. Locomotive, pfd.	...	...	...	...	...	100	Lo. and N. Y. pfd.	...	...	...	49	49	49	49
	Amer. Malt Co., pfd.	...	...	...	...	...	1,700	New York Central	...	...	...	103	103	103	103
5,000	American Smelting	...	...	...	...	...	500	N. Y. Ont. and Western	...	...	...	39	39	39	39
100	American Sugar	...	...	...	...	...	300	Norfolk and Western	...	...	...	117	117	117	117
1,500	Amer. Tel. and Tel. Co. 1st	...	...	...	...	...	13,300	Northern Pacific	...	...	...	117	117	117	117
500	American Tobacco, com.	...	...	...	...	...	3,300	Pacific Mail	...	...	...	28	28	27	27
1,100	American Tobacco, pfd.	...	...	...	...	...	2,700	Pennsylvania	...	...	...	120	120	119	119
200	Anaconda Copper	...	...	...	...	...	100	People's Gas	...	...	...	...	...	...	...
500	Atchafalaya	...	...	...	...	...	100	Pittsburg Coal, com.	...	...	...	...	...	...	...
200	Atlantic Coast Line	...	...	...	...	...	100	Pressed Steel Car	...	...	...	30	30	30	30
	A. C. L. of Conn. & N.Y.	...	...	...	...	...	200	Pressed Steel Car, pfd.	...	...	...	...	...	...	...
500	Baltimore and Ohio	...	...	...	...	...	100	Reading	...	...	...	142	143	140	140
1,100	Brooklyn Rapid Transit	...	...	...	...	...	7,500	Republic Iron and Steel	...	...	...	25	25	25	25
1,400	Central Leather, com.	...	...	...	...	...	100	Republic Iron and Steel, pfd.	...	...	...	25	25	25	25
5,500	Canadian Pacific	...	...	...	...	...	15,500	Rock Island	...	...	...	24	24	24	24
5,500	Canadian Pacific, pfd.	...	...	...	...	...	500	Rock Island, pfd.	...	...	...	10	10	10	10
3,500	Chesapeake and Ohio	...	...	...	...	...	100	Sloss-Sheffield	...	...	...	38	38	37	37
200	Chicago Great Western	...	...	...	...	...	10,200	Southern Railway	...	...	...	27	27	27	27
8,000	Chi. Mil. and St. Paul	...	...	...	...	...	2,000	Southern Railway, pfd.	...	...	...	67	67	67	67
1,100	Chrysler Steel Corp., com.	...	...	...	...	...	100	Tennessee Coal	...	...	...	23	23	23	23
200	Colorado Fuel and Iron	...	...	...	...	...	300	Texas Pacific	...	...	...	23	23	23	23
200	Colorado Fuel and Iron, pfd.	...	...	...	...	...	100	Union Pacific	...	...	...	168	168	168	168
3,000	Consolidated Gas	...	...	...	...	...	100	United States Steel	...	...	...	76	76	76	76
500	Delaware and Hudson	...	...	...	...	...	300	United States Steel, pfd.	...	...	...	114	114	114	114
500	Den. and Rio Gran., com.	...	...	...	...	...	100	U.S. Ry. Chemical	...	...	...	52	52	51	51
400	Den. and Rio Gran., pfd.	...	...	...	...	...	100	U.S. Ry. Chemical, pfd.	...	...	...	118	118	118	118
5,000	Distillers' Sec. Cor.	...	...	...	...	...	400	Va. Ry. and Power, pfd.	...	...	...	73	73	73	73
5,000	Erie	...	...	...	...	...	400	Wabash	...	...	...	134	134	133	133
5,000	Erie, 1st pfd.	...	...	...	...	...	200	Western Union	...	...	...	73	73	73	73
5,000	Erie, 2nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 3rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 4th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 5th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 6th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 7th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 8th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 9th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 10th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 11th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 12th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 13th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 14th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 15th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 16th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 17th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 18th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 19th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 20th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 21st pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 22nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 23rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 24th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 25th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 26th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 27th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 28th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 29th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 30th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 31st pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 32nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 33rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 34th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 35th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 36th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 37th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 38th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 39th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 40th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 41st pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 42nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 43rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 44th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 45th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 46th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 47th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 48th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 49th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 50th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 51st pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 52nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 53rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 54th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 55th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 56th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 57th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 58th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 59th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 60th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 61st pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 62nd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 63rd pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 64th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 65th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 66th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 67th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 68th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 69th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73
5,000	Erie, 70th pfd.	...	...	...	...	...	400	Western Union, pfd.	...	...	...	73	73	73	73